

PROPOSED MULTIUSE COMPLEX PROJECT

WHAT IS BEING PROPOSED

Artificial Turf Field 8 Lane Track Press Box Seating for 750+ Concessions & Bathroom



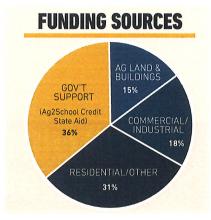
VOTING INFO

Tuesday, February 14 7am-8pm

St. Paul's Lutheran Church



- Current facilities used for football and track are owned by the Univ. of Minnesota (main campus) and they have NO interest in selling the property to the School District
- Not owning the facility prevents us from using our Long Term Facilities Maintenance dollars designated to pay for upgrades to the track and football field
- Necessary maintenance and upgrades to the track and the football field would have to come from our General Fund which is primarily used to fund academic needs and to cover essential day-to-day operating expenses
- The current track surface is not safe enough to host competitive track and field meets on
- We need to stay competitive for enrollment appeal comparable sized districts in our state have similar complexes on district-owned property



COMMUNITY & DISTRICT BENEFITS

- Outdoor Instructional/Learning Space that provides broader opportunities and benefits for students and community members
- MANY people/groups including students, athletic teams, park & recreation programs, adults, and outside groups (rentals) will have access to a quality facility
- Close proximity to HS will allow for additional school groups to use the facility during the day (phy ed, softball, football, soccer, marching band, etc.)
- Artificial turf greatly extends usability during wet/snowy season
- · Improved parking for outdoor events
- Easy access to a larger facility (CHS) if there is poor weather
- · Allows our district to host MSHSL playoffs and section track & field meets
- An investment the entire community can be proud of investing in our children!!



TUESDAY, FEBRUARY 14 7AM-8PM / ST. PAUL'S LUTHERAN CHURCH

BUDGET SUMMARY

Artificial turf field \$ 1,182,000 8 lane track \$ 837,100 Grandstand & press box \$ 387,000 Lighting/electrical \$ 715,000 Earthwork, Utilities, Paving, & Fencing \$ 924,000 Concessions/bathrooms \$ 178,000 Other Costs* \$ 741,571

PROJECT TOTAL \$4,964,671

BOND ISSUE AMOUNT \$4,965,000

*Other costs include: Discount Bidding Allowance, Capitalized Interest, Legal and Fiscal Costs, Fees, Permits & Contingency



PRELIMINARY TAX ESTIMATE INFORMATION

Estimated Change in Taxes from '23 - '24+

Estimated Market Value YEARLY MONTHLY



RESIDENTIAL HOMESTEAD				
\$50,000	\$5	\$0.42		
100,000	13	1.08		
150,000	23	1.92		
200,000	33	2.75		
400.000	72	6.00		



Estimated Change in Taxes from '23 - '24+

per a	cre of land buildings	YEARLY	MONTHLY
		AG HOMESTEAD	
	\$3,000	\$0.08	\$0.007
	4,000	0.11	0.009
	5,000	0.14	0.012
	6,000	0.16	0.013
	7,000	0.19	0.016
	8,000	0.22	0.018



AG NON-HOMESTEAD				
\$3,000	\$0.16	\$0.013		
4,000	0.22	0.018		
5,000	0.27	0.023		
6,000	0.33	0.028		
7,000	0.38	0.032		
8,000	0.43	0.036		

+Estimated tax impact includes principal and interest payments on the new bonds. The amounts in the table are based on school district taxes for bonded debt levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the proposed bond issue for many property owners.

